

PAGE TWO NEXT DEBENTURE ISSUE MAY BE 4 1-2 PER CENTS

Mayor McDougall Expresses Belief That City Can Get Nearly Six Per Cent. Debentures—New Armory Site at East End Park Adjacent to Fraser Avenue.

A large amount of routine business came up for the consideration of the aldermen at the meeting of the council last evening. There were present Mayor McDougall and Ald. Armstrong, McInnis, Anderson, McLachlan and Manning. The most important questions discussed were the suggestion of granting a site of two acres, on the proposed armory, to be erected in Edmonton, in the City park at the east end of the city, and the letting of the property owners on Kinsington avenue for the paving of that street from Jasper avenue to Isabella street with bituminous. Neither matter was definitely decided.

In connection with the latter question Mayor McDougall expressed his opinion of the large amount of extra paving done by the city this year and some \$17,000 worth of extra paving would have to be issued to cover this cost at a larger rate than the present rate. He was of the opinion that the city should be required for street paving that has been required for that first time in the city. The mayor was of the opinion regarding the city's chances of securing next year's bonds at a good price. In this connection he said:

"I think it would be advisable to issue our next debentures at 4 1/2 per cent. instead of 5. We might not get that for them, but we would get nearly 4 1/2. If we could get 4 1/2 per cent. debentures we would probably get a better price than the present rate. I talked with a number of financial men recently and find that people do not like to pay a premium for debentures. They do not like the idea of paying out for a one dollar debenture. They would rather have a five dollar debenture recently from Mr. McCrear, in London, Ont., offering for sale next debenture issue at par for 4.75, but I know we can do better than that."

More Pavement Wanted.
A petition was received for a four-foot black park on Hamilton street, between 10th and 11th streets. Another petition was received for the paving of Kinsington avenue with bituminous from Jasper avenue to Isabella street, and the construction of a 10 foot concrete walk on both sides of this street.

Mr. McDougall uttered a word of warning in connection with the petition for street paving. In view of the cost of these pavements, the people should not rush into the matter lightly. He believed, however, there should be at least one paved street to Hat Creek. In spite of the large amount of paving done this year, the city would only have to raise \$17,000 more to complete the paving of the streets. There had been more money raised by the city by street paving than was originally required.

The city engineer proposed to extend the street paving from that already done in other streets. The pavements would be kept cleaner.

Ald. Anderson thought of two or three good streets were paved to the satisfaction of the city. It would extend the back of the traffic. He thought it would not cost the city half as much as the city had been doing on other streets in repair.

Mr. McLachlan asked the council how often they wished the work of putting in water services in the city distributed for the winter. He stated that the work being done now was risky and recommended that no more work be done this year than was absolutely necessary.

Good Suggestion.
Fire Chief Davidson recommended that 16 x 6 lamps be installed over the entrance to the city hall at a cost of \$250, or \$3 per box. This suggestion was brought to the attention of the council last night, but owing to lack of power the matter was laid over the table. Chief Davidson said that the installation of these lamps would be of great benefit to the citizens in turning on an alarm after dark as well as showing them the location of the boxes.

The aldermen thought the suggestion an excellent one.

In answer to the request of the J. Y. Givens Packing company asking that the fire alarm system be extended to their plant to the north of the city, the chief reported adversely, pointing out that any trouble with the line might have a tendency to injure the entire system.

The matter was left in abeyance for the present, and the chief's recommendation that a private line be extended from No. 2 to the packing plant at a cost of \$110, will be considered.

Recessed for Factor Site.
J. N. McClellan's barometer, which the council reminding them that some time regarding the leasing of a site for a public, vulgar and candy manufacturing company which would be considered along the same lines as dry goods and grocery business in England. W. R. Hartley is one of the chief promoters of the work.

Mr. MacInnis said that when he conferred with Ald. Leo and Councilman Buchanan he ascertained that lots 20, 21, 22, 23 and 24, block 11, R. L. H. McCrear, would be required for the site of the next four or five rows. This matter was referred to the committee.

New Armory Site Proposed.
A communication from Col. Steele, district officer commanding military district No. 13, to the officer commanding the 10th Alberta Mounted

Rifle, asking that if possible the site granted for the proposed armory in Edmonton be extended 50 feet westward to the council. The armory which is proposed to erect is 220x127 feet, and if the site were only this size it would allow no room for a fourth street.

Ald. McLachlan stated a popular notion is to suppose that the site granted for the city for the armory be in the East End City park. The present site is a good one, but it is pointed to erect the armory, would be a very serious fire risk and asked the council to take action in the matter.

If the military men were across the street, they might grant them a new site at the East End Park. The present site is a good one, but it is pointed to erect the armory, would be a very serious fire risk and asked the council to take action in the matter.

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ing be withheld until Mr. Watt stated that he wished to see the building in person. Ald. Bellamy also asked if permission had been granted for the improvements to the theatre on Third street and the erection of two cottages on the east side of Fourth street.

The building inspector again advised the council that the fact that Kingston Power had erected a building on Nanawau avenue only 300 feet distant from the new clothing store. He claimed that this was a serious fire risk and asked the council to take action in the matter.

He referred to a violation of the building bylaw that Mr. Watt, who had erected a brick addition to his clothing store on Jasper avenue, had violated the bylaw.

MAY SUE THE TIMES.

Allegations of Craft Against N. R. Commission.

Mr. Stacey, city veterinary surgeon, made application to the council for permission to erect a hospital stable on Fraser avenue in block 5. This erection is within the area in which property taxes may not be built and the council hesitated about granting permission.

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STRATHCONA NEWS

METHODISTS ENTERTAIN.

The Epworth league of the Methodist church last night gave a very interesting and enjoyable entertainment. It was a Japanese evening and everything was in Japanese style. Mrs. Auld, returned missionary, who is now in Edmonton, gave a very interesting address on the Japs on the Pacific. A number of the audience were invited to give a Japanese dinner.

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RINK OPENING TONIGHT.

The Strathcona skating rink will be opened this evening for the season with the band in attendance. The ice is in excellent condition and this year's season promises to be the most successful in the history of that institution.

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SKATING

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